

Company Number: 252413

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

O'Gorman Brannigan Purtill & Co Ltd
Registered auditors
22 Bridge Street
Ringsend
Dublin 4
Ireland

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

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The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Vincent Jackson Desmond Robinson Margaret Condon Maureen Conway Padraig Rehill Cathy Norris Terry Hobdell Daithi De Roiste Greg Kelly Joe Fitzgerald Shay Moriarty (Resigned 26 January 2017) Wayne Martin (Resigned 11 October 2017) Peter Finnegan Jennifer Courtney
Company Secretary	Joe Fitzgerald
Company Number	252413
Charity Number	CHY11947
Charity Registration Number	20033958
Registered Office and Business Address	4 Drumfinn Park Ballyfermot Dublin 10
Auditors	O'Gorman Brannigan Purfill & Co Ltd 22 Bridge Street Ringsend Dublin 4 Ireland
Bankers	Permanent TSB Ballyfermot Shopping Centre Ballyfermot Dublin 10
Solicitors	Bennett's Solicitors 306 Ballyfermot Road Dublin 10

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity and Review of the Business

The principal activity of the year was to accelerate and maximise the social and economic development of Ballyfermot and Chapelizod, thereby increasing employment options for the people of Ballyfermot and Chapelizod.

The Company is limited by guarantee not having a share capital.

The company is governed by a board of Directors who are drawn on a proportional basis from the following sectors, local community, local government, statutory services, employer and trade union bodies as well as others as determined by the Board from time to time. The number of Board directors is a minimum of 8 and a maximum of 20 as set out in the constitution and memos of The Ballyfermot Chapelizod Partnership Company Limited By Guarantee. The constitution sets out in line with the Governance Code for voluntary organisation provide a system for nomination, election and rotation and retirement of all officers and directors of the The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee. The Board meet a minimum of 8 times per annum and met 10 times in 2017. The HR and finance and audit sub committees of the Board met as required in 2017.

Vision Statement

We commit to improving and enhancing lifelong opportunities for the citizens of the area by working to reduce poverty through the promotion of social inclusion and equality in Ballyfermot Chapelizod and Cherry Orchard.

Mission Statement

The Ballyfermot Chapelizod Partnership Company Limited by Guarantee will work with and act as an advocate on behalf of the community of Ballyfermot / Chapelizod to enhance the social and economic development of the area and thereby increasing education, employment and life options for local people. The Ballyfermot Chapelizod Partnership Company Limited by Guarantee will work collaboratively with community and statutory agencies to ensure that individuals who are distanced from opportunity due to marginalization are supported to reach their full potential.

In implementing its vision and mission statements The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee has developed a values framework which sets out a number of practice principles to guide decision making. These values are set out in full in the 2017 annual report

Funding

As a charity the company is funded almost one hundred per cent by public funds and is cognisant of its obligations to Government in providing good governance in respect of the management and dispersion of these funds. The main funders of BCP are the Department of Rural and Community Development, the Department of Employment Activation and Social Protection, the Department of Children and Youth Affairs, Dublin City Council and the Health Service Executive. The directors are grateful also to private sector philanthropic funds who have provided much valued contributions towards specific programmes and activities in 2017.

Principal Risk

The principal risk to The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee is exposed to, remains the availability of funding as this is dependent on external factors and is outside of the control of BCP. The cost of maintaining compliance and exercising its legal responsibilities in a climate of rising costs without increases in budget lines from funders place the organisation under ongoing pressure. Reductions even in part in funding from the main funders would impact significantly on the company's operations. In line of this BCP policy is to ensure that sufficient resources are available from cash balances to ensure that all obligations can be met when they fall due.

Risk Management

The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee have in 2017 and into 2018 will continue to put in place robust policies and processes to manage risk within the organisation. The range of policies and consequent processes encompass financial governance, health and safety, child and vulnerable adult protection policies, staffing policies and given the advent of GDPR legislation systems to manage data and ensure the privacy of same on behalf of clients, staff and the agencies with whom The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee engages.

The Directors of The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee have responsibility for and are aware of the risks associated with the activities of The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee and are committed to setting up a comprehensive risk register which will be reviewed bi-yearly by the Board and quarterly by the Management Team.

There has been no significant change in these activities during the year ended 31 December 2017.

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2017

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(109,008) (2016 - €69,616).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Vincent Jackson
Desmond Robinson
Margaret Condon
Maureen Conway
Padraig Rehill
Cathy Norris
Terry Hobdell
Daithi De Roiste
Greg Kelly
Joe Fitzgerald
Shay Moriarty (Resigned 26 January 2017)
Wayne Martin (Resigned 11 October 2017)
Peter Finnegan
Jennifer Courtney

The secretary who served throughout the year was Joe Fitzgerald.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The Partnership is the lead member in a consortium of local organisations both voluntary and statutory to deliver a range of initiatives to support and address child poverty at local level.

Outlook for 2018

In 2017 there was a key change in personnel with the commencement of a new CEO in January 2017. The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee in 2017 and into 2018 is working to enhance its governance in line with sector best practice.

During 2017 a tender was submitted for SICAP 2018-2022. Securing this contract for the years 2018 -2022 was a significant achievement for the staff and Board of The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee who look forward to delivering the programme over the next five years. The five year nature of the SICAP programme provides a level of stability to the company to enable it to achieve its mission for the community in which it serves.

Safety, Health and Welfare at Work ACT 2005

The company has taken the necessary action to ensure compliance with the act, including the adoption of a safety statement.

Auditors

The auditors, O'Gorman Brannigan Purtill & Co Ltd have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014:

so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and

each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

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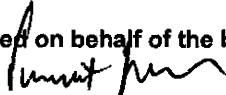
DIRECTORS' REPORT

for the year ended 31 December 2017

Accounting Records

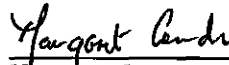
To ensure that proper books and accounting records are kept in accordance with Section 281-285 Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 4 Drumfinn Park, Ballyfermot, Dublin 10.

Signed on behalf of the board



Vincent Jackson
Director

Date: 7/6/18



Margaret Condon
Director

Date: 7/6/18

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

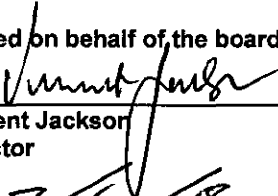
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:


- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Vincent Jackson
Director

Date: 7/6/18



Margaret Condon
Director

Date: 7/6/18

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company affairs as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John O'Gorman

for and on behalf of

O'GORMAN BRANNIGAN PURTILL & CO LTD

Registered auditors

22 Bridge Street

Ringsend

Dublin 4

Ireland

Date: 7/6/18

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

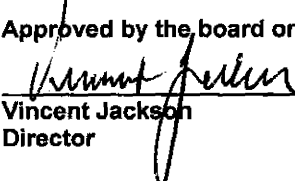
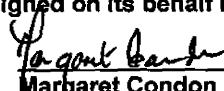
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee
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INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		4,477,871	4,250,634
Expenditure		<u>(4,586,879)</u>	<u>(4,181,018)</u>
(Deficit)/surplus for the year		<u><u>(109,008)</u></u>	<u><u>69,616</u></u>

Approved by the board on 7/6/18 and signed on its behalf by:

 _____ Vincent Jackson Director	 _____ Margaret Condon Director
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The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

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BALANCE SHEET

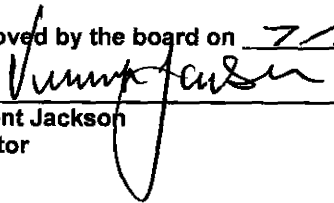
as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	5	15,795	29,027
Current Assets			
Debtors	6	121,080	121,044
Cash and cash equivalents		534,424	457,818
		<u>655,504</u>	<u>578,862</u>
Creditors: Amounts falling due within one year	7	<u>(499,075)</u>	<u>(326,657)</u>
Net Current Assets		<u>156,429</u>	<u>252,205</u>
Total Assets less Current Liabilities		<u>172,224</u>	<u>281,232</u>
Reserves			
Restricted Funds		126,765	266,453
Unrestricted Funds		45,459	14,779
Equity attributable to owners of the company		<u>172,224</u>	<u>281,232</u>

The financial statements have been prepared in accordance with the small companies' regime.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

Approved by the board on 7/6/18 and signed on its behalf by:



Vincent Jackson
Director



Margaret Condon
Director

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained surplus	Total
	€	€
At 1 January 2016	211,616	211,616
Surplus for the year	69,616	69,616
At 31 December 2016	281,232	281,232
Deficit for the year	(109,008)	(109,008)
At 31 December 2017	172,224	172,224

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

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CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(109,008)	69,616
Adjustments for:			
Depreciation		13,232	15,779
		<u>(95,776)</u>	<u>85,395</u>
Movements in working capital:			
Movement in debtors		(36)	(9,380)
Movement in creditors		168,545	109,323
		<u>72,733</u>	<u>185,338</u>
Cash generated from operations			
Cash flows from investing activities			
Payments to acquire tangible fixed assets		-	(18,727)
Net increase in cash and cash equivalents		72,733	166,611
Cash and cash equivalents at beginning of financial year		457,526	290,915
Cash and cash equivalents at end of financial year	11	530,259	457,526

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee is a company limited by guarantee incorporated in Republic of Ireland

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line on cost
Fixtures, fittings	-	15% Straight line on cost
Motor vehicles	-	25% Straight line on cost
Equipment	-	10% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income and Expenditure Account as incurred over the period of the rental agreement.

Taxation

No taxation to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, under Charity No. CHY 11947

3. OPERATING (DEFICIT)/SURPLUS	2017	2016
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible fixed assets	13,232	15,779
	<u> </u>	<u> </u>

The ABC (Area Based Childhood Programme) project funding ran from 27/01/2015 to 31/12/2017. Total funding for the period was €818,126. Due to timing, a larger portion of this funding was received within the 2016 Financial year. This resulted in a smaller amount of income in 2017 which has in effect increased the deficit for the current financial year.

4. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017	2016
	Number	Number
Employees	34	34
Tus	330	317
	<u> </u>	<u> </u>
	364	351
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 31 December 2017	133,473	592,452	30,727	777,983
Depreciation				
At 1 January 2017	130,146	587,997	9,482	748,956
Charge for the year	1,095	4,455	7,682	13,232
At 31 December 2017	131,241	592,452	17,164	762,188
Net book value				
At 31 December 2017	2,232	-	13,563	15,795
At 31 December 2016	3,327	4,455	21,245	29,027

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee
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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

6.	DEBTORS	2017	2016
		€	€
	Other debtors	8,732	23,188
	Department of Social Protection Debtor	110,034	95,586
	Other Prepayments	2,314	2,270
		<u>121,080</u>	<u>121,044</u>
7.	CREDITORS	2017	2016
	Amounts falling due within one year	€	€
	Amounts owed to credit institutions	4,165	292
	Taxation	33,236	-
	Department of Social Protection Float - DTF	12,226	-
	Department of Social Protection Float - LES	185,000	185,000
	Department of Social Protection Float - Jobs Club	26,438	26,438
	Department of Social Protection Float - SWIC	3,128	3,128
	Accruals	41,340	62,457
	Deferred Income	193,542	49,342
		<u>499,075</u>	<u>326,657</u>

8. STATE FUNDING (Per Department of Finance Circular 13/2014)

FUNDER	Department of Social Protection
PROGRAMME	Jobs Club
TERM	12 Months
FUND TAKEN TO INCOME IN PERIOD	€105,507
CASH RECIEVED IN THE PERIOD	€104,308
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	€9,143
FLOAT IN PLACE	YES €26,438
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

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for the year ended 31 December 2017

FUNDER	Department of Social Protection
PROGRAMME	Local Employment Service
TERM	12 MONTHS
FUND TAKEN TO INCOME IN THE PERIOD	€724,832
CASH RECIEVED IN THE PERIOD	€730,769
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	€58,024
FLOAT FUNDING IN PLACE	YES - €185,000
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be use for the purpose of the programme
FUNDER	Department of Social Protection
PROGRAMME	Drug Task Force
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€120,470
CASH RECIEVED IN THE PERIOD	€116,597
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	€20,661
FLOAT IN PLACE	YES €12,226
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme
FUNDER	Department of Children and Youth Affairs
DEPARTMENT	Area Based Childhood Programme
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€218,126
CASH RECEIVED IN THE PERIOD	€218,126
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

FUNDER	Department of Social Protection
PROGRAMME	Tus
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€147,659
CASH RECEIVED IN THE PERIOD	€147,659
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	-€2,759
FLOAT IN PLACE	
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme
FUNDER	Department of Environment Community and Local Government
PROGRAMME	Social Inclusion and Community Activation Programme
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€543,885
CASH RECEIVED IN THE PERIOD	€547,240
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	€2,588
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may on be used for the purpose of the programme
FUNDER	Department of Health
PROGRAMME	Healthy Food Made Use
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€45,800
CASH RECEIVED IN THE PERIOD	€45,800
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme

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NOTES TO THE FINANCIAL STATEMENTS

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for the year ended 31 December 2017

FUNDER	HSE
PROGRAMME	Men's Mental Health Programme
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€15,000
CASH RECEIVED IN THE PERIOD	€15,000
CAPITAL GRANT	
FUND DUE AT PERIOD END	
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme
FUNDER	HSE
PROGRAMME	Treatment and Rehabilitation Programme
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€35,150
CASH RECEIVED IN THE PERIOD	€35,150
CAPITAL GRANT	
FUND DUE AT PERIOD END	
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme
FUNDER	Department of Health
PROGRAMME	Healthy Ireland Fund Phase 1 Stand 1
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	-
CASH RECEIVED IN THE PERIOD	€34,200
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	-€34,200
FLOAT FUNDING IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

9. FINANCIAL COMMITMENTS

The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee holds a valid Tax clearance certificate.

10. RELATED PARTY TRANSACTIONS

The company rents its premises at 4 Drumfinn Park, Ballyfermot, Dublin 10 from Community Property (Ballyfermot) Limited. Community Property (Ballyfermot) Limited is related to the Ballyfermot / Chapelizod Partnership company ltd by way of Terry Hobdell being a common director.

The company operates in conjunction with the Ballyfermot Jobs Initiative. The Ballyfermot Jobs Initiative is related to the Ballyfermot / Chapelizod Partnership company ltd by way of common directors.

During the financial year, the company received €4,000 2016 (€4,060) in funding from Community Property Ltd.

11. CASH AND CASH EQUIVALENTS

	2017	2016
	€	€
Cash and bank balances	534,424	457,818
Bank overdrafts	(4,165)	(292)
	<u>530,259</u>	<u>457,526</u>

12. EMPLOYEE BENEFITS (PER DEPARTMENT OF FINANCE CIRCULAR 13/2014)

Total Employee Benefits	No of Employees	Position	Employer Pension Contributions
<€60,000	33	Various	€63,552
€60,000-€69,999			
€70,000-€79,999	1	CEO	
€80,000-€89,999			
€90,000-€99,999			

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 7/6/18.